



STATE BOARD OF EQUALIZATION

1020 N STREET, SACRAMENTO, CALIFORNIA
(P.O. BOX 1799, SACRAMENTO, CALIFORNIA 95808)
(916) 445-6479

WILLIAM M. BENNETT
First District, Kentfield

CONWAY H. COLLIS
Second District, Los Angeles

ERNEST J. DRONENBURG, JR.
Third District, San Diego

RICHARD NEVINS
Fourth District, Pasadena

KENNETH CORY
Controller, Sacramento

DOUGLAS D. BELL
Executive Secretary

No. 84/111

November 21, 1984

TO COUNTY ASSESSORS, COUNTY COUNSELS,
AND OTHER INTERESTED PARTIES:

ADJUSTMENT OF TIMBER YIELD TAX RATE

The State Board of Equalization will conduct a public hearing of proposed adjustments for the 1985 timber yield tax rate on Tuesday, December 11, 1984, at 2:00 p.m., in Room 102, 1020 N Street, Sacramento, California.

The Revenue and Taxation Code provides that during December 1984 the Board shall adjust the present yield tax rate of 2.9 percent to the nearest 1/10 of one percent for the calendar year 1985. The adjustment is to be in the same proportion that the average rate of general property taxation in the rate adjustment counties in the current tax year differs from the average rate of general property taxation in the rate adjustment counties in the preceding tax year.

Any information presented in writing or at the public hearing will be considered by the staff in the calculation of adjustment to the rate before final Board adoption on December 13, 1984. Preliminary staff calculations indicate a continued rate of 2.9 percent for 1985.

Written comments are welcome and should be directed to me prior to the hearing. If you wish to present testimony at the hearing, please notify me by mail at the above address, or by telephone at (916) 445-6479.

Sincerely,

A handwritten signature in cursive script, appearing to read "Janice Masterton".

Janice Masterton
Assistant to Executive Secretary

JM:so